

Mayor's September Report:

Dear Residents:

Some of you have emailed me and asked for an explanation of why the City has bought three homes foreclosed on by the Federal Government (HUD) . We have purchased the three homes for \$ 1.00 each for several reasons. Our primary reason is to insure that these homes do not become eyesores due to lack of maintenance .We will sell the homes to someone who MUST live in the home and make the necessary repairs. In this way we will have a homeowner who will take care of the property rather than having vacant property for years that becomes deteriorated. We WILL NOT sell the homes to individuals as a rental property. Also the purchaser must have the funds available to buy the home and also have funds available to make the repairs so they must have a good source of income and good credit. Any money that the city makes will go into a special fund for recreation usage such as buying playground equipment , fixing the pool if more money is needed etc. Any profits will go directly to benefiting the residents of Eastlake. We will evaluate the effectiveness of the program after we sell the three and determine if this is something that we want to continue doing.

We welcome Bryant and Stratton College to Eastlake. They are starting their first classes in Eastlake this month. Please support our Farmers Market and Flea Market each Saturday form 8:00 AM until Noon at the City parking lot across from the stadium. Best wishes to the Lake County Captains who begin their playoffs shortly.