

# Mayor's November Report

## Dear Residents:

Hopefully by now most residents know that we are getting a Valu King grocery store in Eastlake at the old TOPS store location. The store is already installing equipment and is looking for a late November opening. This is the result of almost two years of work by your Mayor to secure a grocery store for our city.

We have been successful in getting a deed restriction removed from the old JFK Senior Center property. We thank Congressman Steve LaTourette and Senators Brown and Voinovich for working together to get it done. This will allow the city to explore ways to use the property for the benefit of the city and its residents. We will work with City Council now and take some time to examine our options so anything that we do is still many months into the future. Whatever we do with the property will benefit all of the citizens of Eastlake . We will also have public meetings with residents in the area to inform them as to what is happening with the property.

This past month we have all read and heard about the financial crisis facing our country. We as a city are in good shape so far. One of the reasons is that we have no short term notes that have to be replaced every year. In 2004 we converted all of our short term stadium bonds into low interest fixed rate long term bonds. Thus we do not have the need for year to year credit as some cities do. Also any major road and sewer work that we do is financed with existing funds. In other words, we are not taking on any more debt other than what we have for the stadium and what's left on the city hall building. This city will continue to operate on financially conservative measures until the economy gets better.

On November 4th I want to encourage everyone to get out and vote for the candidates and issues of their choice. I will be visiting the voting locations all day, so if you see me please take a minute and let me know your thoughts on how our city is doing.